

Welcome to the latest newsletter, we hope you find the content informative. If you have any queries about the content just phone 021 973684 or email len.tactics@gmail.com.

[View this email in your browser](#)

TACTICS GROUP LTD
YOUR PLANNING SPECIALISTS

FAMILY TRUSTS INHERITANCE TRUSTS WILLS
POWERS OF ATTORNEY ESTATE ADMINISTRATION
GENERAL CONSULTANCY

**WE PROVIDE SOLUTIONS
AND GIVE YOU PEACE OF MIND**



TXT2GET WILLS CAMPAIGN

In our last newsletter we provided details of this new campaign we launched in July. The campaign has a 15 second radio ad asking people who are interested in finding out more about making a will to txt the word "will" to 244. They receive an automated reply referring them to our web site www.tacticsgroup.co.nz and advising we will be in touch to discuss their requirements.

This simple and very private way of enquiring about making a will and has proven to be extremely popular and our thanks to all of those that have responded and completed their wills with us. To those of you that are still in the process of gathering the information required and have put it to one side we encourage you to take a few minutes to complete the forms you have and get them back to us.

Putting it off and meaning to get around to it is fine but at some point you actually have to GET AROUND TO IT. Don't be one of those that has left it too late.

If you are one of the many that have completed the exercise and now have a will signed we would appreciate you spreading the word by either forwarding this newsletter to anyone you think might be interested or get them to txt will to 244.



If you click on the images above the links will take you to pages of interest on our web site.

NEW CAPITAL GAINS TAX RULES & TRUSTS

On the 1 October this year new rules come into effect that will have an impact on the way in which the profit on some properties sold within two years of purchase is treated and there are also procedural changes to the manner in which title changes are registered in the land registry offices. LINZ.

Essentially what is happening is that from 1 October new rules mean that the capital gain (profit) on any property that is sold within two years of purchase may be taxable. There is "main home" exemption and what is called a 2 Year Bright-line test.

The main home exemption can only be applied to one property and that has to be a qualifying property. For example a commercial farm or commercial premises do not qualify and nor does a holiday home. The exemption can only be used twice in a two year period before the current transaction seeking exemption.

"Off Shore" persons do not qualify for the exemption and nor does property owned by a trust. That does not mean property sold by a trust is automatically subject to capital gains tax as there is provision for property owned by a trust but occupied by beneficiaries to be exempted.

There is however no exemption for trusts and the process of

providing an IRD number.

Simply put

No IRD Number - No Conveyance of Title

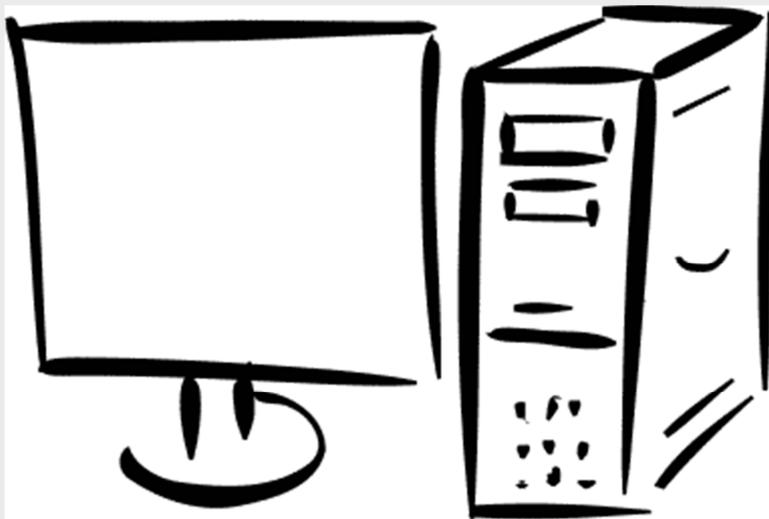
For all transactions that are not exempt an IRD number is required and the transfer of title cannot be registered unless the IRD number is available.

So the new rules mean that every trust needs an IRD number regardless of the fact that it may not produce any income and its only asset is a home occupied by the persons who set the trust up.

For more information on how these changes may effect you or your trust please contact us.

If your trust does not have an IRD number please contact us for further advice.

TRUST SOFTWARE AND MANAGEMENT SYSTEMS



Tactics Group Limited and TGL Trustees are pleased to announce their association with CCH for the provision of online software and trust management solutions.

CCH is part of the Wolters Kluwer Company which provides a wide range of business solutions. Wolters Kluwer is a global information services company operation in over 150 countries and provides services in the legal, business, tax, accounting, finance,

audit, risk, compliance and healthcare markets.

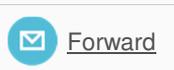
CCH has for many years been a leader in NZ with its desk top trust management software and has just launched its cloud based system. TGL Trustees along with its associated businesses are the first users of the cloud based system.

This is designed to streamline the creation and administration of trusts and we consider it to be the leader in its field. By automating predominately manual tasks and integrating with other systems it enhances the service able to be provided to clients and improves the overall efficiency of trust administration.

We are progressively loading all of our clients onto the new system and while there will be few if any changes from the clients perspective the use of the new technology will enable more efficient and reliable management process that will benefit all parties over time.

Thank you for taking the time to read our newsletter. We hope you have found it informative and look forward to hearing from you if you have any queries or would like further information.

We are always looking to expanding our client base and would be appreciative on any referrals you may be able to provide and encourage you to send this newsletter onto family, friends or acquaintances you feel may benefit from the information provided.



Copyright © 2015 Tactics Group Limited, All rights reserved.

You are receiving this email as a result of previous dealings we have had.

Our mailing address is:

Tactics Group Limited
28 Kaipara Flats Road
RD1 Warkworth
Auckland, 0981
New Zealand

[Add us to your address book](#)

[unsubscribe from this list](#) [update subscription preferences](#)